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CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 132)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2020 as compared to the profit for the year ended 31 December 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investments Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss to approximately HK\$66,036,000 for the year ended 31 December 2020 as compared to the profit of HK\$79,912,000 for the year ended 31 December 2019. It is mainly attributable to an one-off gain on write-off of other payables legally time barred and lapsed amounting to approximately HK\$78,819,000 recorded for the year ended 31 December 2019, but there is no such gain for the year ended 31 December 2020; and recorded a loss of disposal amounting to approximately to HK\$39,177,000 and an impairment loss on other receivables amounting to approximately HK\$38,033,000 generated in the disposal of 25% interest of Guangdong Financial Leasing Co., Ltd.*.

This announcement is only based on the Board’s preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 which have not been confirmed or reviewed by the Company’s auditors and may be subject to amendments. The audited annual results of the Group for the year ended 31 December 2020 will be announced on 30 March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 24 March 2021

As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman and Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director), Ms. WANG Xin (Deputy Managing Director) and Mr. CHENG Weidong (Deputy Managing Director), and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

**For identification purpose only*